

DJ Phoenician Corporation V Limited Further Extension

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Phoenician Corporation V Limited (the "Company")

Extension of Long Stop Date to Friday 24 June 2011

The directors of the Company, acting by way of committee formed on 24 December 2010 to approve matters related to the reverse takeover of Prime Investments Group Limited ("Prime"), have voted to further extend the long stop date from the current date of Friday 6 May 2011 to Friday 24 June 2011.

The directors have sought and received permission from a majority shareholders of the Company to exercise the discretion afforded to them to extend the long stop date.

The directors have been working with Prime management and PLUS to fully complete the supplementary requests which have been raised subsequent to submission of the admission application.

The necessary amendments to the relevant documentation are in the process of being collated.

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(END) Dow Jones Newswires

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